

Invest for Social Good



Calvert Foundation's Community Investment Note® (Note)

is a high-impact, fixed income product that supports a diversified portfolio of nonprofits, microfinance institutions, social enterprises, and loan funds that benefit underserved communities in the U.S. and around the world. Investors earn a fixed financial return, generate measurable social returns, and benefit from Calvert Foundation's 20-year track record of solid portfolio performance.

HIGHLIGHTS

MINIMUM INVESTMENT	\$20 online; \$1,000 directly or through brokerage accounts
FINANCIAL RETURN	0–4% at terms of 1–15 years
SOCIAL RETURN	Measured annually by sector-specific indicators, and reported to investors through Calvert Foundation's social impact report and quarterly updates.
CONVENIENCE	Invest through brokerage accounts, directly through Calvert Foundation, or online at Vested.org.
LIQUIDITY	Notes should be viewed as an investment to be held to maturity, but Calvert Foundation may allow early redemption and partial withdrawals.

Targeted Options

Investors can target Notes to a number of causes, ranging from Education to Affordable Housing to Fair Trade. A full list of targeting options is available at www.calvertfoundation.org/targets.

Investment Stats

- Current number of investors: 4,500+
- Total number of investors: 13,500+
- Current Note balance: \$250 million
- Total Notes purchased: More than \$1 billion
- Investor repayment rate: 100%



ABOUT CALVERT FOUNDATION

Calvert Foundation is a 501(c)(3) nonprofit that has offered investments for social good since 1995. We give investors exposure to organizations working around the globe developing affordable housing, creating jobs, protecting the environment, providing critical community services, and working in numerous other ways for social good.

“Impact investing with Calvert Foundation provides the opportunity for doing well while doing good!”

—JACKIE JOHNSON, INVESTOR



> Social Performance

Annually, we collect social and environmental performance data from our portfolio partners using indicators from Aeris, the IRIS database, the CDFI Fund, and other sources. We blend this data with stories from partners to produce our Social Impact Report. In 2014 alone, Calvert Foundation's partners created these outcomes:



Learn more about our impact at www.calvertfoundation.org/impact-report.

> Who Should Invest?

One of the only retail and broadly distributed impact investment options, the Note is designed for individual and institutional investors, and their financial advisors, who want to have a social impact.

HOW TO INVEST

Please read the prospectus before investing at www.calvertfoundation.org/prospectus.

BROKERAGE ACCOUNT	DIRECT	ONLINE
\$1,000 minimum	\$1,000 minimum	\$20 minimum
Notes can be purchased in brokerage accounts by calling your fixed income desk with the CUSIPs that accompany each offering. The latest offerings are available at www.calvertfoundation.org/offerings .	Notes can be purchased directly through Calvert Foundation by mailing an application and check. Download an application at www.calvertfoundation.org/invest .	Investors can purchase Notes online at Vested.org .

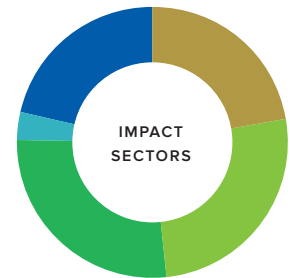
“This is a fantastic way to directly be involved with issues important to me.”
—KYLE DENNY, INVESTOR

SECURITY AND INVESTOR PROTECTIONS

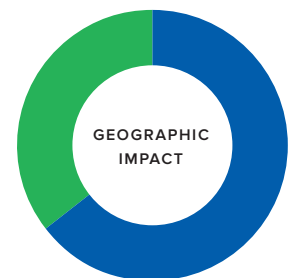
Calvert Foundation's team of investment professionals employs industry-leading due diligence and monitoring practices to manage a diversified lending portfolio. Over our 20-year history, over 99% of the underlying portfolio loans have been repaid, and no investor has ever lost principal or interest. Investors are further protected by over \$50 million in loan loss reserves, net assets and subordinated debt.

> Portfolio

As of December 31, 2015



- 22.3% Affordable Housing
- 26.1% U.S. Community Development
- 27% International Microfinance
- 3.4% Fair Trade
- 21.2% Social Enterprise



- 64.6% U.S.
- 35.4% International